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E3 Metals Corp. announces Debt Settlement

Calgary, October 19, 2018 /CNW/ - E3 METALS CORP. (TSXV: ETMC) (FSE: OU7A) (OTC: EEMMF) (the "Company" or "E3 Metals") announces that it intends to settle debt with an arm's length creditor through the issuance of common shares of the Company (the "**Debt Settlement**").

The Debt Settlement will consist of the issuance of 37,209 common shares of the Company at a deemed price of \$0.43 per common share, in consideration of the settlement of total of \$16,000 in debt owing to the creditor. The Company has made its submission to the TSX Venture Exchange in connection with the Debt Settlement. The common shares issued pursuant to the Debt Settlement will be subject to a four month and one day hold period pursuant to applicable securities laws.

The Debt Settlement remains subject the receipt of all necessary regulatory approvals, including the approval of the TSX Venture Exchange.

About E3 Metals Corp.

E3 Metals is a Petro-Lithium company rapidly advancing the development of direct recovery lithium brine projects in Alberta. The Company's goal is to develop a commercially viable lithium extraction and production process and to demonstrate the economic viable of commercial production of its Alberta Petro-Lithium brine resource. More information about E3 Metals can be found on our website by visiting: www.e3metalscorp.com.

ON BEHALF OF THE BOARD OF DIRECTORS,

Chris Doornbos, President & CEO

E3 METALS CORP.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Certain statements in this press release may be "forward-looking" statements within the meaning of Canadian securities legislation. All statements, other than statements of historical fact, included herein are forward-looking information. Forward-looking statements are necessarily based upon the current belief, opinions and expectations of management that, while considered reasonable by the Company, are inherently subject to business, economic, competitive, political and social uncertainties and other contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in the forward-looking statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. The Company does not undertake to update any forward-looking statements or forward-looking information that are incorporated by reference herein, except in accordance with applicable securities laws. Investors are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty therein.